

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2027**

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
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**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Adopted Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 229,146				\$ 216,743
Allowable discounts (4%)	(9,166)				(8,670)
Assessment levy: on-roll - net	219,980	\$ 217,526	2,454	\$ 219,980	208,073
Miscellaneous	-	25	25	50	50
Total revenues	219,980	217,551	2,454	219,980	208,123
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	10,000	395	2,500	2,895	5,000
Engineering	5,000	5,875	1,500	7,375	7,500
Audit	-	-	-	-	6,000
Arbitrage rebate calculation	-	-	-	-	1,500
Dissemination agent	1,000	1,000	1,000	2,000	1,000
EMMA software service	-	2,500	-	2,500	2,500
Trustee	-	-	-	-	4,400
Telephone	200	100	100	200	200
Postage	500	47	453	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,500	88	750	838	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,512	-	5,512	6,063
Contingencies/bank charges	500	768	775	1,543	1,600
Website hosting & maintenance	1,680	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser	669	1,094	-	1,094	1,094
Tax collector	1,231	3,627	-	3,627	3,627
Total professional & administrative	76,665	45,431	32,243	77,674	92,074
Field operations					
Lake/stormwater maintenance	12,000	11,240	11,240	22,480	24,000
Lake bank erosion repairs	3,000	-	-	-	7,500
Conservation area maint.	37,000	8,687	28,313	37,000	37,000
Monitor/reporting	7,500	-	7,500	7,500	7,500
Irrigation supply services	83,812	-	40,000	40,000	40,000
Total field operations	143,312	19,927	87,053	106,980	116,000
Total expenditures	219,977	65,358	119,296	184,654	208,074
Excess/(deficiency) of revenues over/(under) expenditures	3	152,193	(116,842)	35,326	49
Fund balance - beginning (unaudited)	28,435	119,043	271,236	119,043	154,369
Fund balance - ending (projected)					
Working capital	-	-	-	-	-
Unassigned	28,438	271,236	154,394	154,369	154,418
Fund balance - ending	\$ 28,438	\$ 271,236	\$ 154,394	\$ 154,369	\$ 154,418

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	5,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	7,500
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	6,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	1,500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
EMMA software service	2,500
Trustee	4,400
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,063
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	1,600
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser	1,094
Tax collector	3,627
Sub-Total	92,074

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Lake/stormwater maintenance	24,000
Covers cost of hiring a qualified contractor to maintain the stormwater ponds free of invasive and unwanted vegetation that if not maintained could otherwise take over the ponds and negatively impact their ability to operate as designed.	
Lake bank erosion repairs	7,500
Covers the costs of periodic lake bank erosion repairs.	
Conservation area maint.	37,000
Covers the costs of periodic maintenance events to insure the conservation areas are free of category 1 and 2 exotic and invasive materials as determined by the State.	
Monitor/reporting	7,500
Irrigation supply services	40,000
Covers the cost of purchasing 393k gallons of reclaimed water from FGUA on a daily basis and redistributing it to the community through a pump and pipeline distribution system to all residential properties and common areas.	
	Sub-Total
	116,000
	Total expenditures
	<u>\$208,074</u>

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023
FISCAL YEAR 2027**

	Fiscal Year 2026				
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected Revenue & Expenditures	Adopted Budget FY 2027
REVENUES					
Assessment levy: on-roll	\$ 309,125				\$ 309,125
Allowable discounts (4%)	(12,365)				(12,365)
Net assessment levy - on-roll	296,760	\$ 291,785	\$ 4,975	\$ 296,760	296,760
Interest	-	5,044	-	5,044	-
Total revenues	296,760	296,829	4,975	301,804	296,760
EXPENDITURES					
Debt service					
Principal	75,000	-	75,000	75,000	75,000
Interest	222,281	111,141	111,140	222,281	219,094
Total expenditures	297,281	111,141	186,140	297,281	294,094
Excess/(deficiency) of revenues over/(under) expenditures	(521)	185,688	(181,165)	4,523	2,666
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(993)	-	(993)	-
Total other financing sources/(uses)	-	(993)	-	(993)	-
Net increase/(decrease) in fund balance	(521)	184,695	(181,165)	3,530	2,666
Fund balance:					
Beginning fund balance (unaudited)	270,600	290,872	475,567	290,872	294,402
Ending fund balance (projected)	<u>\$270,079</u>	<u>\$475,567</u>	<u>\$ 294,402</u>	<u>\$ 294,402</u>	<u>297,068</u>
Use of fund balance:					
Debt service reserve account balance (required)					(148,050)
Interest expense - December 15, 2027					(107,953)
Projected fund balance surplus/(deficit) as of September 30, 2027					<u>\$ 41,065</u>

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/25			111,140.63	111,140.63	4,295,000.00
06/15/26	75,000.00	4.250%	111,140.63	186,140.63	4,295,000.00
12/15/26			109,546.88	109,546.88	4,220,000.00
06/15/27	75,000.00	4.250%	109,546.88	184,546.88	4,220,000.00
12/15/27			107,953.13	107,953.13	4,145,000.00
06/15/28	80,000.00	4.250%	107,953.13	187,953.13	4,145,000.00
12/15/28			106,253.13	106,253.13	4,065,000.00
06/15/29	85,000.00	4.250%	106,253.13	191,253.13	4,065,000.00
12/15/29			104,446.88	104,446.88	3,980,000.00
06/15/30	85,000.00	4.250%	104,446.88	189,446.88	3,980,000.00
12/15/30			102,640.63	102,640.63	3,895,000.00
06/15/31	90,000.00	5.125%	102,640.63	192,640.63	3,895,000.00
12/15/31			100,334.38	100,334.38	3,805,000.00
06/15/32	95,000.00	5.125%	100,334.38	195,334.38	3,805,000.00
12/15/32			97,900.00	97,900.00	3,710,000.00
06/15/33	100,000.00	5.125%	97,900.00	197,900.00	3,710,000.00
12/15/33			95,337.50	95,337.50	3,610,000.00
06/15/34	105,000.00	5.125%	95,337.50	200,337.50	3,610,000.00
12/15/34			92,646.88	92,646.88	3,505,000.00
06/15/35	110,000.00	5.125%	92,646.88	202,646.88	3,505,000.00
12/15/35			89,828.13	89,828.13	3,395,000.00
06/15/36	115,000.00	5.125%	89,828.13	204,828.13	3,395,000.00
12/15/36			86,881.25	86,881.25	3,280,000.00
06/15/37	125,000.00	5.125%	86,881.25	211,881.25	3,280,000.00
12/15/37			83,678.13	83,678.13	3,155,000.00
06/15/38	130,000.00	5.125%	83,678.13	213,678.13	3,155,000.00
12/15/38			80,346.88	80,346.88	3,025,000.00
06/15/39	135,000.00	5.125%	80,346.88	215,346.88	3,025,000.00
12/15/39			76,887.50	76,887.50	2,890,000.00
06/15/40	145,000.00	5.125%	76,887.50	221,887.50	2,890,000.00
12/15/40			73,171.88	73,171.88	2,745,000.00
06/15/41	150,000.00	5.125%	73,171.88	223,171.88	2,745,000.00
12/15/41			69,328.13	69,328.13	2,595,000.00
06/15/42	160,000.00	5.125%	69,328.13	229,328.13	2,595,000.00
12/15/42			65,228.13	65,228.13	2,435,000.00
06/15/43	170,000.00	5.125%	65,228.13	235,228.13	2,435,000.00
12/15/43			60,871.88	60,871.88	2,265,000.00
06/15/44	175,000.00	5.375%	60,871.88	235,871.88	2,265,000.00
12/15/44			56,168.75	56,168.75	2,090,000.00
06/15/45	185,000.00	5.375%	56,168.75	241,168.75	2,090,000.00
12/15/45			51,196.88	51,196.88	1,905,000.00
06/15/46	195,000.00	5.375%	51,196.88	246,196.88	1,905,000.00
12/15/46			45,956.25	45,956.25	1,710,000.00
06/15/47	205,000.00	5.375%	45,956.25	250,956.25	1,710,000.00
12/15/47			40,446.88	40,446.88	1,505,000.00
06/15/48	220,000.00	5.375%	40,446.88	260,446.88	1,505,000.00

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/48			34,534.38	34,534.38	1,285,000.00
06/15/49	230,000.00	5.375%	34,534.38	264,534.38	1,285,000.00
12/15/49			28,353.13	28,353.13	1,055,000.00
06/15/50	245,000.00	5.375%	28,353.13	273,353.13	1,055,000.00
12/15/50			21,768.75	21,768.75	810,000.00
06/15/51	255,000.00	5.375%	21,768.75	276,768.75	810,000.00
12/15/51			14,915.63	14,915.63	555,000.00
06/15/52	270,000.00	5.375%	14,915.63	284,915.63	555,000.00
12/15/52			7,659.38	7,659.38	285,000.00
06/15/53	285,000.00	5.375%	7,659.38	292,659.38	285,000.00
12/15/53					-
Total	4,295,000.00		4,030,843.96	8,325,843.96	

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2024
FISCAL YEAR 2027**

	Fiscal Year 2026				
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected Revenue & Expenditures	Adopted Budget FY 2027
REVENUES					
Assessment levy: on-roll	\$ 504,154				\$ 504,154
Allowable discounts (4%)	(20,166)				(20,166)
Net assessment levy - on-roll	483,988	\$ 475,885	\$ 8,103	\$ 483,988	483,988
Interest	-	8,774	-	8,774	-
Total revenues	483,988	484,659	8,103	492,762	483,988
EXPENDITURES					
Debt service					
Principal	110,000	-	110,000	110,000	115,000
Interest	374,506	187,253	187,253	374,506	369,419
Total expenditures	484,506	187,253	297,253	484,506	484,419
Excess/(deficiency) of revenues over/(under) expenditures	(518)	297,406	(289,150)	8,256	(431)
Fund balance:					
Beginning fund balance (unaudited)	447,419	472,970	770,376	472,970	481,226
Ending fund balance (projected)	<u>\$446,901</u>	<u>\$770,376</u>	<u>\$ 481,226</u>	<u>\$ 481,226</u>	<u>480,795</u>
Use of fund balance:					
Debt service reserve account balance (required)					(241,488)
Interest expense - December 15, 2027					(182,050)
Projected fund balance surplus/(deficit) as of September 30, 2027					<u>\$ 57,257</u>

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/25			187,253.13	187,253.13	7,045,000.00
06/15/26	110,000.00	4.625%	187,253.13	297,253.13	6,935,000.00
12/15/26			184,709.38	184,709.38	6,935,000.00
06/15/27	115,000.00	4.625%	184,709.38	299,709.38	6,820,000.00
12/15/27			182,050.00	182,050.00	6,820,000.00
06/15/28	120,000.00	4.625%	182,050.00	302,050.00	6,700,000.00
12/15/28			179,275.00	179,275.00	6,700,000.00
06/15/29	125,000.00	4.625%	179,275.00	304,275.00	6,575,000.00
12/15/29			176,384.38	176,384.38	6,575,000.00
06/15/30	130,000.00	4.625%	176,384.38	306,384.38	6,445,000.00
12/15/30			173,378.13	173,378.13	6,445,000.00
06/15/31	135,000.00	4.625%	173,378.13	308,378.13	6,310,000.00
12/15/31			170,256.25	170,256.25	6,310,000.00
06/15/32	145,000.00	5.250%	170,256.25	315,256.25	6,165,000.00
12/15/32			166,450.00	166,450.00	6,165,000.00
06/15/33	150,000.00	5.250%	166,450.00	316,450.00	6,015,000.00
12/15/33			162,512.50	162,512.50	6,015,000.00
06/15/34	160,000.00	5.250%	162,512.50	322,512.50	5,855,000.00
12/15/34			158,312.50	158,312.50	5,855,000.00
06/15/35	170,000.00	5.250%	158,312.50	328,312.50	5,685,000.00
12/15/35			153,850.00	153,850.00	5,685,000.00
06/15/36	180,000.00	5.250%	153,850.00	333,850.00	5,505,000.00
12/15/36			149,125.00	149,125.00	5,505,000.00
06/15/37	185,000.00	5.250%	149,125.00	334,125.00	5,320,000.00
12/15/37			144,268.75	144,268.75	5,320,000.00
06/15/38	195,000.00	5.250%	144,268.75	339,268.75	5,125,000.00
12/15/38			139,150.00	139,150.00	5,125,000.00
06/15/39	210,000.00	5.250%	139,150.00	349,150.00	4,915,000.00
12/15/39			133,637.50	133,637.50	4,915,000.00
06/15/40	220,000.00	5.250%	133,637.50	353,637.50	4,695,000.00
12/15/40			127,862.50	127,862.50	4,695,000.00
06/15/41	230,000.00	5.250%	127,862.50	357,862.50	4,465,000.00
12/15/41			121,825.00	121,825.00	4,465,000.00
06/15/42	245,000.00	5.250%	121,825.00	366,825.00	4,220,000.00
12/15/42			115,393.75	115,393.75	4,220,000.00
06/15/43	255,000.00	5.250%	115,393.75	370,393.75	3,965,000.00
12/15/43			108,700.00	108,700.00	3,965,000.00
06/15/44	270,000.00	5.250%	108,700.00	378,700.00	3,695,000.00
12/15/44			101,612.50	101,612.50	3,695,000.00
06/15/45	285,000.00	5.500%	101,612.50	386,612.50	3,410,000.00
12/15/45			93,775.00	93,775.00	3,410,000.00
06/15/46	300,000.00	5.500%	93,775.00	393,775.00	3,110,000.00
12/15/46			85,525.00	85,525.00	3,110,000.00
06/15/47	320,000.00	5.500%	85,525.00	405,525.00	2,790,000.00
12/15/47			76,725.00	76,725.00	2,790,000.00
06/15/48	335,000.00	5.500%	76,725.00	411,725.00	2,455,000.00
12/15/48			67,512.50	67,512.50	2,455,000.00
06/15/49	355,000.00	5.500%	67,512.50	422,512.50	2,100,000.00

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/49			57,750.00	57,750.00	2,100,000.00
06/15/50	375,000.00	5.500%	57,750.00	432,750.00	1,725,000.00
12/15/50			47,437.50	47,437.50	1,725,000.00
06/15/51	395,000.00	5.500%	47,437.50	442,437.50	1,330,000.00
12/15/51			36,575.00	36,575.00	1,330,000.00
06/15/52	420,000.00	5.500%	36,575.00	456,575.00	910,000.00
12/15/52			25,025.00	25,025.00	910,000.00
06/15/53	440,000.00	5.500%	25,025.00	465,025.00	470,000.00
12/15/53			12,925.00	12,925.00	470,000.00
06/15/54	470,000.00	5.500%	12,925.00	482,925.00	-
12/15/54					-
Total	7,045,000.00		7,078,512.54	14,123,512.54	

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2027 ASSESSMENTS**

On-Roll Assessments					
Product/Parcel	Units	FY 2027 O&M Assessment per Unit	FY 2027 DS Assessment per Unit	FY 2027 Total Assessment per Unit	FY 2026 Total Assessment per Unit
SF 40'	135	\$ 323.98	\$ 1,043.74	\$ 1,367.72	\$ 1,386.26
SF 50'	129	323.98	1,304.03	1,628.01	1,646.55
Total	264				

On-Roll Assessments					
Product/Parcel	Units	FY 2027 O&M Assessment per Unit	FY 2027 DS Assessment per Unit	FY 2027 Total Assessment per Unit	FY 2026 Total Assessment per Unit
SF 40'	93	\$ 323.98	\$ 1,044.22	\$ 1,368.20	\$ 1,386.74
SF 50'	312	323.98	1,304.62	1,628.60	\$ 1,647.14
Total	405				