

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026**

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
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**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 91,621				\$ 229,146
Allowable discounts (4%)	(3,665)				(9,166)
Assessment levy: on-roll - net	87,956	\$ 89,838	\$ -	\$ 89,838	219,980
Assessment levy: off-roll	132,018	-	132,018	132,018	-
Total revenues	219,974	89,838	132,018	221,856	219,980
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	10,000	232	5,000	5,232	10,000
Engineering	5,000	-	2,500	2,500	5,000
Dissemination agent	1,000	1,000	-	1,000	1,000
Trustee*	-	5,925	-	5,925	-
Telephone	200	100	100	200	200
Postage	500	76	200	276	500
Printing & binding	500	250	250	500	500
Legal advertising	1,500	515	985	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	5,500
Contingencies/bank charges	500	483	17	500	500
Website hosting & maintenance	1,680	-	1,680	1,680	1,680
Website ADA compliance	210	210	-	210	210
Property appraiser	669	669	-	669	669
Tax collector	1,231	1,231	-	1,231	1,231
Total professional & administrative	76,665	40,066	34,732	74,798	76,665
Field operations					
Lake/stormwater maintenance	10,000	5,492	5,500	10,992	12,000
Lake bank erosion repairs	5,000	-	2,500	2,500	3,000
Conservation area maint.	37,000	9,077	27,923	37,000	37,000
Monitor/reporting	7,500	-	7,500	7,500	7,500
Irrigation supply services	83,812	-	83,812	83,812	83,812
Total field operations	143,312	14,569	127,235	141,804	143,312
Total expenditures	219,977	54,635	161,967	216,602	219,977
Excess/(deficiency) of revenues over/(under) expenditures	(3)	35,203	(29,949)	5,254	3
Fund balance - beginning (unaudited)	24,755	23,181	58,384	23,181	28,435
Fund balance - ending (projected)					
Unassigned	24,752	58,384	28,435	28,435	28,438
Fund balance - ending	\$ 24,752	\$ 58,384	\$ 28,435	\$ 28,435	\$ 28,438

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	10,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	5,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	1,680
Website ADA compliance	210
Property appraiser	669
Tax collector	1,231
Sub-Total	<u>76,665</u>

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Lake/stormwater maintenance	12,000
Covers cost of hiring a qualified contractor to maintain the stormwater ponds free of	
Lake bank erosion repairs	3,000
Covers the costs of periodic lake bank erosion repairs.	
Conservation area maint.	37,000
Covers the costs of periodic maintenance events to insure the conservation areas are	
free of category 1 and 2 exotic and invasive materials as determined by the State.	
Monitor/reporting	7,500
Irrigation supply services	83,812
Covers the cost of purchasing 393k gallons of reclaimed water from FGUA on a daily	
basis and redistributing it to the community through a pump and pipeline distribution	
system to all residential properties and common areas.	

Sub-Total	<u>143,312</u>
Total expenditures	<u><u>\$219,977</u></u>

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023
FISCAL YEAR 2026**

	Fiscal Year 2025			Total Actual &	
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Projected Revenue & Expenditures	Adopted Budget FY 2026
REVENUES					
Assessment levy: on-roll	\$ 309,125				\$ 309,125
Allowable discounts (4%)	(12,365)				(12,365)
Net assessment levy - on-roll	296,760	\$ 119,532	\$ 177,228	\$ 296,760	296,760
Interest	-	5,688	-	5,688	-
Total revenues	296,760	125,220	177,228	302,448	296,760
EXPENDITURES					
Debt service					
Principal	70,000	-	70,000	70,000	75,000
Interest	225,256	112,628	112,628	225,256	222,281
Total expenditures	295,256	112,628	182,628	295,256	297,281
Excess/(deficiency) of revenues over/(under) expenditures	1,504	12,592	(5,400)	7,192	(521)
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(4,262)	-	(4,262)	-
Total other financing sources/(uses)	-	(4,262)	-	(4,262)	-
Net increase/(decrease) in fund balance	1,504	8,330	(5,400)	2,930	(521)
Fund balance:					
Beginning fund balance (unaudited)	261,567	267,670	276,000	267,670	270,600
Ending fund balance (projected)	\$263,071	\$276,000	\$ 270,600	\$ 270,600	270,079
Use of fund balance:					
Debt service reserve account balance (required)					(148,050)
Interest expense - December 15, 2026					(109,547)
Projected fund balance surplus/(deficit) as of September 30, 2026					\$ 12,482

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/25			111,140.63	111,140.63	4,295,000.00
06/15/26	75,000.00	4.250%	111,140.63	186,140.63	4,295,000.00
12/15/26			109,546.88	109,546.88	4,220,000.00
06/15/27	75,000.00	4.250%	109,546.88	184,546.88	4,220,000.00
12/15/27			107,953.13	107,953.13	4,145,000.00
06/15/28	80,000.00	4.250%	107,953.13	187,953.13	4,145,000.00
12/15/28			106,253.13	106,253.13	4,065,000.00
06/15/29	85,000.00	4.250%	106,253.13	191,253.13	4,065,000.00
12/15/29			104,446.88	104,446.88	3,980,000.00
06/15/30	85,000.00	4.250%	104,446.88	189,446.88	3,980,000.00
12/15/30			102,640.63	102,640.63	3,895,000.00
06/15/31	90,000.00	5.125%	102,640.63	192,640.63	3,895,000.00
12/15/31			100,334.38	100,334.38	3,805,000.00
06/15/32	95,000.00	5.125%	100,334.38	195,334.38	3,805,000.00
12/15/32			97,900.00	97,900.00	3,710,000.00
06/15/33	100,000.00	5.125%	97,900.00	197,900.00	3,710,000.00
12/15/33			95,337.50	95,337.50	3,610,000.00
06/15/34	105,000.00	5.125%	95,337.50	200,337.50	3,610,000.00
12/15/34			92,646.88	92,646.88	3,505,000.00
06/15/35	110,000.00	5.125%	92,646.88	202,646.88	3,505,000.00
12/15/35			89,828.13	89,828.13	3,395,000.00
06/15/36	115,000.00	5.125%	89,828.13	204,828.13	3,395,000.00
12/15/36			86,881.25	86,881.25	3,280,000.00
06/15/37	125,000.00	5.125%	86,881.25	211,881.25	3,280,000.00
12/15/37			83,678.13	83,678.13	3,155,000.00
06/15/38	130,000.00	5.125%	83,678.13	213,678.13	3,155,000.00
12/15/38			80,346.88	80,346.88	3,025,000.00
06/15/39	135,000.00	5.125%	80,346.88	215,346.88	3,025,000.00
12/15/39			76,887.50	76,887.50	2,890,000.00
06/15/40	145,000.00	5.125%	76,887.50	221,887.50	2,890,000.00
12/15/40			73,171.88	73,171.88	2,745,000.00
06/15/41	150,000.00	5.125%	73,171.88	223,171.88	2,745,000.00
12/15/41			69,328.13	69,328.13	2,595,000.00
06/15/42	160,000.00	5.125%	69,328.13	229,328.13	2,595,000.00
12/15/42			65,228.13	65,228.13	2,435,000.00
06/15/43	170,000.00	5.125%	65,228.13	235,228.13	2,435,000.00
12/15/43			60,871.88	60,871.88	2,265,000.00
06/15/44	175,000.00	5.375%	60,871.88	235,871.88	2,265,000.00
12/15/44			56,168.75	56,168.75	2,090,000.00
06/15/45	185,000.00	5.375%	56,168.75	241,168.75	2,090,000.00
12/15/45			51,196.88	51,196.88	1,905,000.00
06/15/46	195,000.00	5.375%	51,196.88	246,196.88	1,905,000.00
12/15/46			45,956.25	45,956.25	1,710,000.00
06/15/47	205,000.00	5.375%	45,956.25	250,956.25	1,710,000.00
12/15/47			40,446.88	40,446.88	1,505,000.00
06/15/48	220,000.00	5.375%	40,446.88	260,446.88	1,505,000.00

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/48			34,534.38	34,534.38	1,285,000.00
06/15/49	230,000.00	5.375%	34,534.38	264,534.38	1,285,000.00
12/15/49			28,353.13	28,353.13	1,055,000.00
06/15/50	245,000.00	5.375%	28,353.13	273,353.13	1,055,000.00
12/15/50			21,768.75	21,768.75	810,000.00
06/15/51	255,000.00	5.375%	21,768.75	276,768.75	810,000.00
12/15/51			14,915.63	14,915.63	555,000.00
06/15/52	270,000.00	5.375%	14,915.63	284,915.63	555,000.00
12/15/52			7,659.38	7,659.38	285,000.00
06/15/53	285,000.00	5.375%	7,659.38	292,659.38	285,000.00
12/15/53					-
Total	4,365,000.00		4,256,100.22	8,621,100.22	

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2024
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected Revenue & Expenditures	Adopted Budget FY 2026
REVENUES					
Assessment levy: on-roll	\$ -				\$ 504,154
Allowable discounts (4%)	-				(20,166)
Net assessment levy - on-roll	-	\$ 194,950	\$ 289,038	\$ 483,988	483,988
Interest	-	8,869	-	8,869	-
Total revenues	-	203,819	289,038	492,857	483,988
EXPENDITURES					
Debt service					
Principal	-	-	105,000	105,000	110,000
Interest	-	142,261	189,681	331,942	374,506
Total expenditures	-	142,261	294,681	436,942	484,506
Excess/(deficiency) of revenues over/(under) expenditures	-	61,558	(5,643)	55,915	(518)
Net increase/(decrease) in fund balance	-	61,558	(5,643)	55,915	(518)
Fund balance:					
Beginning fund balance (unaudited)	-	391,504	453,062	391,504	447,419
Ending fund balance (projected)	\$ -	\$ 453,062	\$ 447,419	\$ 447,419	446,901
Use of fund balance:					
Debt service reserve account balance (required)					(241,488)
Interest expense - December 15, 2026					(184,709)
Projected fund balance surplus/(deficit) as of September 30, 2026					\$ 20,704

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/24			142,260.94	142,260.94	7,150,000.00
06/15/25	105,000.00	4.625%	189,681.25	294,681.25	7,045,000.00
12/15/25			187,253.13	187,253.13	7,045,000.00
06/15/26	110,000.00	4.625%	187,253.13	297,253.13	6,935,000.00
12/15/26			184,709.38	184,709.38	6,935,000.00
06/15/27	115,000.00	4.625%	184,709.38	299,709.38	6,820,000.00
12/15/27			182,050.00	182,050.00	6,820,000.00
06/15/28	120,000.00	4.625%	182,050.00	302,050.00	6,700,000.00
12/15/28			179,275.00	179,275.00	6,700,000.00
06/15/29	125,000.00	4.625%	179,275.00	304,275.00	6,575,000.00
12/15/29			176,384.38	176,384.38	6,575,000.00
06/15/30	130,000.00	4.625%	176,384.38	306,384.38	6,445,000.00
12/15/30			173,378.13	173,378.13	6,445,000.00
06/15/31	135,000.00	4.625%	173,378.13	308,378.13	6,310,000.00
12/15/31			170,256.25	170,256.25	6,310,000.00
06/15/32	145,000.00	5.250%	170,256.25	315,256.25	6,165,000.00
12/15/32			166,450.00	166,450.00	6,165,000.00
06/15/33	150,000.00	5.250%	166,450.00	316,450.00	6,015,000.00
12/15/33			162,512.50	162,512.50	6,015,000.00
06/15/34	160,000.00	5.250%	162,512.50	322,512.50	5,855,000.00
12/15/34			158,312.50	158,312.50	5,855,000.00
06/15/35	170,000.00	5.250%	158,312.50	328,312.50	5,685,000.00
12/15/35			153,850.00	153,850.00	5,685,000.00
06/15/36	180,000.00	5.250%	153,850.00	333,850.00	5,505,000.00
12/15/36			149,125.00	149,125.00	5,505,000.00
06/15/37	185,000.00	5.250%	149,125.00	334,125.00	5,320,000.00
12/15/37			144,268.75	144,268.75	5,320,000.00
06/15/38	195,000.00	5.250%	144,268.75	339,268.75	5,125,000.00
12/15/38			139,150.00	139,150.00	5,125,000.00
06/15/39	210,000.00	5.250%	139,150.00	349,150.00	4,915,000.00
12/15/39			133,637.50	133,637.50	4,915,000.00
06/15/40	220,000.00	5.250%	133,637.50	353,637.50	4,695,000.00
12/15/40			127,862.50	127,862.50	4,695,000.00
06/15/41	230,000.00	5.250%	127,862.50	357,862.50	4,465,000.00
12/15/41			121,825.00	121,825.00	4,465,000.00
06/15/42	245,000.00	5.250%	121,825.00	366,825.00	4,220,000.00
12/15/42			115,393.75	115,393.75	4,220,000.00
06/15/43	255,000.00	5.250%	115,393.75	370,393.75	3,965,000.00
12/15/43			108,700.00	108,700.00	3,965,000.00
06/15/44	270,000.00	5.250%	108,700.00	378,700.00	3,695,000.00
12/15/44			101,612.50	101,612.50	3,695,000.00
06/15/45	285,000.00	5.500%	101,612.50	386,612.50	3,410,000.00
12/15/45			93,775.00	93,775.00	3,410,000.00
06/15/46	300,000.00	5.500%	93,775.00	393,775.00	3,110,000.00
12/15/46			85,525.00	85,525.00	3,110,000.00
06/15/47	320,000.00	5.500%	85,525.00	405,525.00	2,790,000.00
12/15/47			76,725.00	76,725.00	2,790,000.00
06/15/48	335,000.00	5.500%	76,725.00	411,725.00	2,455,000.00
12/15/48			67,512.50	67,512.50	2,455,000.00
06/15/49	355,000.00	5.500%	67,512.50	422,512.50	2,100,000.00

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/49			57,750.00	57,750.00	2,100,000.00
06/15/50	375,000.00	5.500%	57,750.00	432,750.00	1,725,000.00
12/15/50			47,437.50	47,437.50	1,725,000.00
06/15/51	395,000.00	5.500%	47,437.50	442,437.50	1,330,000.00
12/15/51			36,575.00	36,575.00	1,330,000.00
06/15/52	420,000.00	5.500%	36,575.00	456,575.00	910,000.00
12/15/52			25,025.00	25,025.00	910,000.00
06/15/53	440,000.00	5.500%	25,025.00	465,025.00	470,000.00
12/15/53			12,925.00	12,925.00	470,000.00
06/15/54	470,000.00	5.500%	12,925.00	482,925.00	-
12/15/54					-
Total	7,045,000.00		7,078,512.54	14,123,512.54	

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2026 ASSESSMENTS**

On-Roll Assessments					
					FY 2025
Product/Parcel	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	Total Assessment per Unit
SF 40'	135	\$ 342.52	\$ 1,043.74	\$ 1,386.26	\$ 1,390.79
SF 50'	129	342.52	1,304.03	1,646.55	1,651.08
Total	264				

On-Roll Assessments					
					FY 2025
Product/Parcel	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	Total Assessment per Unit
SF 40'	93	\$ 342.52	\$ 1,044.22	\$ 1,386.74	\$ 1,386.74
SF 50'	312	342.52	1,304.62	1,647.14	\$ 1,647.14
Total	405				