

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
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**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 50,353				\$ 91,621
Allowable discounts (4%)	(2,014)				(3,665)
Assessment levy: on-roll - net	48,339	\$ 48,772	\$ -	\$ 48,772	87,956
Assessment levy: off-roll	71,240	53,430	17,810	71,240	132,018
Landowner contribution	-	5,435	-	5,435	-
Total revenues	119,579	107,637	17,810	125,447	219,974
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	40,000	24,000	16,000	40,000	48,000
Legal	25,000	1,339	3,000	4,339	10,000
Engineering	2,500	2,630	2,000	4,630	5,000
Dissemination agent	664	500	164	664	1,000
Telephone	200	100	100	200	200
Postage	500	35	465	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	-	3,500	3,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,000	-	5,000	5,500
Contingencies/bank charges	500	8	492	500	500
Website hosting & maintenance	1,680	-	1,680	1,680	1,680
Website ADA compliance	210	210	-	210	210
Property appraiser	669	-	669	669	669
Tax collector	1,231	486	745	1,231	1,231
Total professional & administrative	85,829	34,733	29,065	63,798	76,665
Field operations					
Lake/stormwater maintenance	10,000	-	10,000	10,000	10,000
Lake bank erosion repairs	5,000	-	-	-	5,000
Conservation area maint.	11,250	-	15,000	15,000	37,000
Monitor/reporting	7,500	-	7,500	7,500	7,500
Irrigation Supply Services	-	-	-	-	83,812
Total field operations	33,750	-	32,500	32,500	143,312
Total expenditures	119,579	34,733	61,565	96,298	219,977
Excess/(deficiency) of revenues over/(under) expenditures	-	72,904	(43,755)	29,149	(3)
Fund balance - beginning (unaudited)	-	(4,394)	68,510	(4,394)	24,755
Fund balance - ending (projected)	-	68,510	24,755	24,755	24,752
Unassigned	-	68,510	24,755	24,755	24,752
Fund balance - ending	\$ -	\$ 68,510	\$ 24,755	\$ 24,755	\$ 24,752

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	10,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	5,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	1,680
Website ADA compliance	210
Sub-Total	74,765

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations

Lake/stormwater maintenance	10,000
Covers cost of hiring a qualified contractor to maintain the stormwater ponds free of	
Lake bank erosion repairs	5,000
Covers the costs of periodic lake bank erosion repairs.	
Conservation area maint.	37,000
Covers the costs of periodic maintenance events to insure the conservation areas are	
free of category 1 and 2 exotic and invasive materials as determined by the State.	
Monitor/reporting	7,500
Irrigation Supply Services	83,812
Covers the cost of purchasing 393k gallons of reclaimed water from FGUA on a daily	
basis and redistributing it to the community through a pump and pipeline distribution	
system to all residential properties and common areas.	
Property appraiser	669
Tax collector	1,231
	Sub-Total 145,212
	Total expenditures \$219,977

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023
FISCAL YEAR 2025**

	Fiscal Year 2024				
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected Revenue & Expenditures	Proposed Budget FY 2025
REVENUES					
Assessment levy: on-roll	\$ 309,125				\$ 309,125
Allowable discounts (4%)	(12,365)				(12,365)
Net assessment levy - on-roll	296,760	\$ 296,367	\$ 393	\$ 296,760	296,760
Interest	-	5,826	-	5,826	-
Total revenues	296,760	302,193	393	302,586	296,760
EXPENDITURES					
Debt service					
Principal	65,000	-	65,000	65,000	70,000
Interest	237,520	123,509	114,011	237,520	225,256
Total expenditures	302,520	123,509	179,011	302,520	295,256
Excess/(deficiency) of revenues over/(under) expenditures	(5,760)	178,684	(178,618)	66	1,504
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(605)	-	(605)	-
Total other financing sources/(uses)	-	(605)	-	(605)	-
Net increase/(decrease) in fund balance	(5,760)	178,079	(178,618)	(539)	1,504
Fund balance:					
Beginning fund balance (unaudited)	271,560	262,106	440,185	262,106	261,567
Ending fund balance (projected)	<u>\$265,800</u>	<u>\$440,185</u>	<u>\$ 261,567</u>	<u>\$ 261,567</u>	<u>263,071</u>
Use of fund balance:					
Debt service reserve account balance (required)					(148,050)
Interest expense - December 15, 2025					(111,141)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 3,880</u>

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/24			112,628.13	112,628.13	4,365,000.00
06/15/25	70,000.00	4.250%	112,628.13	182,628.13	4,365,000.00
12/15/25			111,140.63	111,140.63	4,295,000.00
06/15/26	75,000.00	4.250%	111,140.63	186,140.63	4,295,000.00
12/15/26			109,546.88	109,546.88	4,220,000.00
06/15/27	75,000.00	4.250%	109,546.88	184,546.88	4,220,000.00
12/15/27			107,953.13	107,953.13	4,145,000.00
06/15/28	80,000.00	4.250%	107,953.13	187,953.13	4,145,000.00
12/15/28			106,253.13	106,253.13	4,065,000.00
06/15/29	85,000.00	4.250%	106,253.13	191,253.13	4,065,000.00
12/15/29			104,446.88	104,446.88	3,980,000.00
06/15/30	85,000.00	4.250%	104,446.88	189,446.88	3,980,000.00
12/15/30			102,640.63	102,640.63	3,895,000.00
06/15/31	90,000.00	5.125%	102,640.63	192,640.63	3,895,000.00
12/15/31			100,334.38	100,334.38	3,805,000.00
06/15/32	95,000.00	5.125%	100,334.38	195,334.38	3,805,000.00
12/15/32			97,900.00	97,900.00	3,710,000.00
06/15/33	100,000.00	5.125%	97,900.00	197,900.00	3,710,000.00
12/15/33			95,337.50	95,337.50	3,610,000.00
06/15/34	105,000.00	5.125%	95,337.50	200,337.50	3,610,000.00
12/15/34			92,646.88	92,646.88	3,505,000.00
06/15/35	110,000.00	5.125%	92,646.88	202,646.88	3,505,000.00
12/15/35			89,828.13	89,828.13	3,395,000.00
06/15/36	115,000.00	5.125%	89,828.13	204,828.13	3,395,000.00
12/15/36			86,881.25	86,881.25	3,280,000.00
06/15/37	125,000.00	5.125%	86,881.25	211,881.25	3,280,000.00
12/15/37			83,678.13	83,678.13	3,155,000.00
06/15/38	130,000.00	5.125%	83,678.13	213,678.13	3,155,000.00
12/15/38			80,346.88	80,346.88	3,025,000.00
06/15/39	135,000.00	5.125%	80,346.88	215,346.88	3,025,000.00
12/15/39			76,887.50	76,887.50	2,890,000.00
06/15/40	145,000.00	5.125%	76,887.50	221,887.50	2,890,000.00
12/15/40			73,171.88	73,171.88	2,745,000.00
06/15/41	150,000.00	5.125%	73,171.88	223,171.88	2,745,000.00
12/15/41			69,328.13	69,328.13	2,595,000.00
06/15/42	160,000.00	5.125%	69,328.13	229,328.13	2,595,000.00
12/15/42			65,228.13	65,228.13	2,435,000.00
06/15/43	170,000.00	5.125%	65,228.13	235,228.13	2,435,000.00
12/15/43			60,871.88	60,871.88	2,265,000.00
06/15/44	175,000.00	5.375%	60,871.88	235,871.88	2,265,000.00
12/15/44			56,168.75	56,168.75	2,090,000.00
06/15/45	185,000.00	5.375%	56,168.75	241,168.75	2,090,000.00
12/15/45			51,196.88	51,196.88	1,905,000.00
06/15/46	195,000.00	5.375%	51,196.88	246,196.88	1,905,000.00
12/15/46			45,956.25	45,956.25	1,710,000.00
06/15/47	205,000.00	5.375%	45,956.25	250,956.25	1,710,000.00
12/15/47			40,446.88	40,446.88	1,505,000.00
06/15/48	220,000.00	5.375%	40,446.88	260,446.88	1,505,000.00

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/48			34,534.38	34,534.38	1,285,000.00
06/15/49	230,000.00	5.375%	34,534.38	264,534.38	1,285,000.00
12/15/49			28,353.13	28,353.13	1,055,000.00
06/15/50	245,000.00	5.375%	28,353.13	273,353.13	1,055,000.00
12/15/50			21,768.75	21,768.75	810,000.00
06/15/51	255,000.00	5.375%	21,768.75	276,768.75	810,000.00
12/15/51			14,915.63	14,915.63	555,000.00
06/15/52	270,000.00	5.375%	14,915.63	284,915.63	555,000.00
12/15/52			7,659.38	7,659.38	285,000.00
06/15/53	285,000.00	5.375%	7,659.38	292,659.38	285,000.00
12/15/53					-
Total	4,365,000.00		4,256,100.22	8,621,100.22	

**SAVANNA LAKES
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

On-Roll Assessments					
Product/Parcel	Units	FY 2025 O&M Assessment per Unit	FY 2025 DS Assessment per Unit	FY 2025 Total Assessment per Unit	FY 2024 Total Assessment per Unit
SF 40'	135	\$ 347.05	\$ 1,043.74	\$ 1,390.79	\$ 1,234.47
SF 50'	129	347.05	1,304.03	1,651.08	1,494.76
Total	264				

Off-Roll Assessments					
Product/Parcel	Units	FY 2025 O&M Assessment per Unit	FY 2025 DS Assessment per Unit	FY 2025 Total Assessment per Unit	FY 2024 Total Assessment per Unit
SF 40'	93	\$ 325.97	\$ -	\$ 325.97	\$ 175.90
SF 50'	312	325.97	-	325.97	175.90
Total	405				